

Flying L PUD Board Meeting

April 10, 2023

Motions and Actions

Board members in attendance.

Judd Ryan, Steve Childers, Donald Bateman

Board members Absent.

Cal Kees

President Judd Ryan opened the meeting at 6:30

1. Childers made a motion to accept the resignations of Bernie Messier and Cal Kees. Seconded by Bateman. Approved Unanimously.
2. Childers made a motion to appoint Leslie Rector and Larry Marsh as directors of PUD Board. Seconded by Ryan. Approved Unanimously. Katherine Lee administered the Oath of Office and Statement of Officers.
3. Childers made a motion to elect Ryan as President. Seconded by Marsh. Approved unanimously.
4. Marsh made a motion to elect Childers Vice President. Seconded by Bateman. Approved unanimously.
5. Bateman made a motion to elect Rector as Sec/Treasurer. Seconded by Childers. Approved unanimously.
6. Marsh made a motion to approve the Motions and Actions of March 13, 2023, PUD board of directors meeting. Seconded by Bateman. Approved unanimously.
7. Childers made a motion to Accept financials, Pay bills and Transfer \$25,000 from the deposit account to the checking account at Bandera Bank. Seconded by Rector. Approved unanimously.
8. No action was taken on proceeding with the new well to be drilled. It was agreed that well #1 needs to be put back together.
9. Marsh made a motion to accept the budget revisions presented by Katherine Lee. Seconded by Bateman. Approved unanimously.

10. Childers made a motion to remove Bernie Messier and Calvin Kees and add Leslie Rector and Larry Marsh from all bank accounts. Seconded by Marsh. Approved unanimously.
11. Marsh made a motion to allow Ryan to purchase earth moving equipment should a good deal present itself. Ryan felt a used item could be purchased in the \$25,000 range. Seconded by Rector. Approved unanimously.

At 7:35 pm, the board went into executive session and resumed the meeting at 8:10 pm.

12. No action was taken to hire a field operator.
13. Childers made a motion to have Rector act as the Funds Investment Officer. Seconded by Marsh. Approved unanimously. Rector accepted.
14. Childers made a motion to adjourn. Seconded by Bateman. Approved unanimously.

The above were the only actions taken at the meeting.